

Top 10 Tips to Lower Your Ex-Mod

The experience modification factor – aka Ex-mod – is a way to rate how your company is doing compared to other companies in the same industry. A high Ex-mod directly impacts your premium and it's often a mystery as to how it's calculated and what it all means.

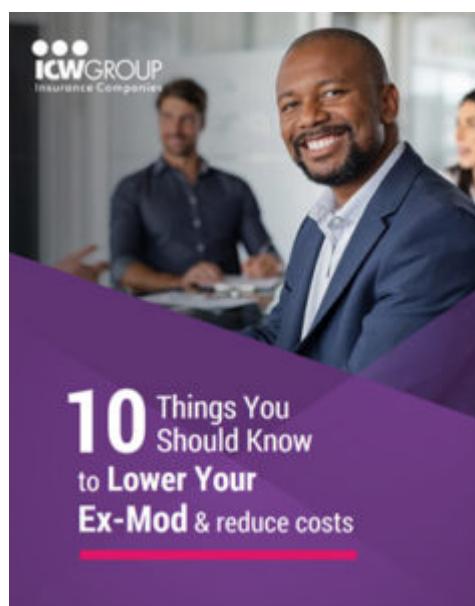
The secret is – if you can control your Ex-mod, you can save on your premium. So, we've gathered top tips to help you impact your bottom line.

In this webinar, you'll learn

- What Ex-mod is and how it's calculated
- COVID-19 impacts
- Practical tips to influence your work comp costs

Download these helpful resources about lowering your Ex-mod

10 Things to Lower Your Ex-mod Presentation



PDF version of the Top 10 Things to Lower Your Ex-Mod webinar

slides.

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10 Things to Lower Your Ex-mod Poster



This bright 1-page poster contains the top 10 things you can do to control your Ex-Mod.

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Increase Safety & Lower Your Ex-Mod worksheet



Complete your personal Ex-Mod plan to make an impact on your long-term savings.

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What is an Ex-Mod and Why Should I Care Flyer

What is an Ex-Mod and why should I care?

High Ex-Mod drive up your premiums. With a culture of safety, all employees can work together to achieve long-term savings.

Ex-Mod = Experience Modification Factor
An Ex-Mod is based on your state insurance review from statistical data. An industry benchmark is formulated based on payroll and loss data (injuries and claims) submitted by each company. That's used to compare your losses to the "average history" against others in your industry.

Ex-Mod Calculation
Ex-Mod's are calculated based on a 5-year period starting 4 years before your current policy effective date. Sounds complicated, so let's break it down a bit. In the illustration below, you'll see that the current year (for example, 2018) is ignored because it's still underway. The previous year (2017) is ignored, because claims are still developing. Thus, your Ex-Mod calculation is based on the 3 years before that – in this case, 2014-2016.



3-year period calculated for 2018 Ex-Mod

2014	2015	2016	2017	2018
Period of experience used to determine your Ex-Mod	Last year NOT used	Current Policy Year		

Current and last year not included

How Ex-Mod Impacts Your Costs
Your Ex-Mod increases or decreases your work comp premiums. The higher your Ex-Mod, the higher your insurance cost. For example, if your losses average \$100,000 and your Ex-Mod is only 75% (75%), your cost is \$75,000. But if your Ex-Mod is as high as 125% (125%), your cost is \$125,000. Now, that's quite a difference!

What you can do to lower your costs
Contact your ICW Group® Risk Management consultant. Our safety and risk management services are included as part of your policy. That's to help you establish an effective safety program, train your employees, observe workers to identify risks, investigate near-misses and injuries thoroughly, and grow your culture of safety.

If an accident does happen, ICW Group's Claims Teams will help you take a proactive approach to managing the claim. In just a few short years, you'll have a much lower Ex-Mod!

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Quick 1-page view of what an Ex-Mod is & its costly impact on your premiums.

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NCCI's ABCs of Experience Rating Brochure



ABCs of Experience Rating



In This Update

Introduction
What is Experience Rating? Why Have Experience Rating? Characteristics of Experience Rating

How the Plan Operates
Qualification for Experience Rating Terms of Experience Rating Basis of Experience Rating Experience Rating Modification Factors Application of Experience Rating Data Used in the Experience Rating Methodology

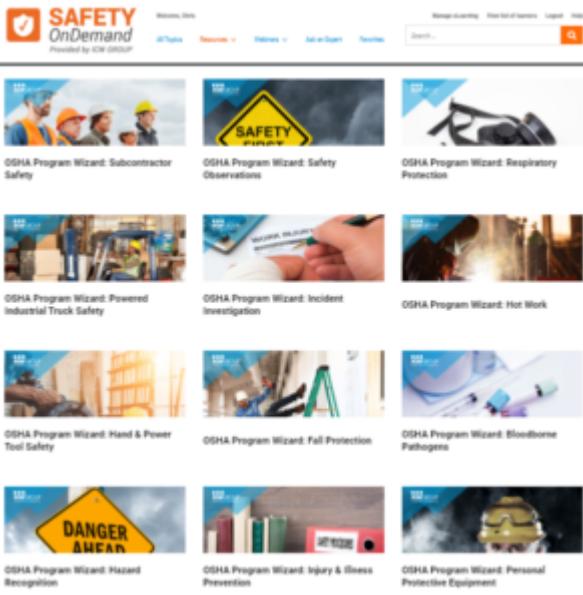
Changes and Changes in Experience Rating
Definitions of the Plan Additional Resources for Reference

©2012 NCCI. This document is intended to provide general information about experience rating. It is not intended to be a substitute for the actual experience rating plan in effect in your state. For more information, contact your insurance carrier or state insurance department.

Further your understanding of Ex-Mod & how it affects your work comp costs.

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Safety OnDemand's OSHA Program Wizards



Shown in webinar: Choose 1 Safety OnDemand “wizard” plan before having to login.

[Download Word](#)

Accident Investigation Form

After reporting your claim, document the investigation for your records.

[Download PDF](#)

Safety Sound Off Podcast

Check out the latest in this audio series.

Take Control of Your Mod

Frustrated with your Ex-mod? Learn about ways you can impact your mod through strategies like connecting with your adjuster and

taking a second look at how your safety program really functions. Being proactive is key!

[Download the Take Control of Your Mod podcast \(MP3\)](#)

Ex-Mod 101

New to work comp? Looking for basic information? This podcast will run through the primary components of the x-mod calculation, including how to know if you have a better than average mod and how long a large claim can impact your company.

[Download the Ex-Mod 101 podcast \(MP3\)](#)

Additional resources to help you learn more about your Ex-Mod

- [California's Experience Rating System, explained in WCIRB's Learning Center](#)
- [2020 Experience Modification Estimator, available on WCIRB.com](#)